

Dairy Mart Convenience Stores Liquidating Trust
Estimated Value of Contributed Assets
As of March 14, 2003

Cash and Equivalents	\$	8,989,570.57
Receivables (Net of Allowances for Bad Debt)		617,942.31
Cash Value of Life Insurance		302,609.43
Assets Held for Sale		2,569,563.85
Escrowed Funds		4,464,403.37
Total	\$	16,944,089.53

This schedule of the Estimated Value of Contributed Assets as of March 14, 2003 was assembled for your analysis in conjunction with the liquidation of Dairy Mart Convenience Stores, Inc. This schedule was not assembled in accordance with standards promulgated by the American Institute of Certified Public Accountants and was prepared based on information provided by the Debtor's representatives based on the Debtor's books and records. No independent appraisals were obtained and no other adjustments have been made. This information is limited to the sole use of the Liquidating Trustee and his professionals and is not to be provided to any other parties.