

SCHEDULE 5

Schedule 5

Dairy Mart's Securities

<u>Class of Stock</u>	<u>Number of Shares Publicly Held</u>	<u>Approximate Number of Holders</u>
Common Stock	5,004,593*	2,200*

<u>Debenture</u>	<u>Aggregate Amount of Principal Outstanding</u>	<u>Approximate Number of Holders</u>
Series A 10.25% Senior Subordinated Notes due March 15, 2004	\$75,000,000	
Series B 10.25% Senior Subordinated Notes due March 15, 2004	\$13,500,000	

<u>Holder's Name</u>	<u>Shares of Common Stock Owned</u>
Albert T. Adams (Director)	13,750
Susan B. Adams (former Officer)	21,750
Frank W. Barrett (Director)	27,500
J. Kermit Birchfield, Jr. (Director/Chairman of the Board of Directors)	30,325
DM Associates Limited Partnership**	702,617
John W. Everets (Director)	32,625

* As of April 27, 2001.

** The General Partner of DM Associates Limited Partnership is New DM Management I, which is a general partnership. The general partners of New DM Management I are Gregory G. Landry and Robert B. Stein, Jr. (former President and Chief Executive Officer), each of whom own 50% of the partnership.

<u> Holders Who Are Directors And/Or Officers</u>	<u> Shares of Common Stock Owned</u>
William A. Foley (Director)	2,750
Alice R. Guiney (Vice President, Human Resources)	20,549
Gregory G. Landry (President and Chief Executive Officer)	912,992
New DM Management Associates I**	702,617
Robert B. Stein, Jr. (former President and Chief Executive Officer)	1,076,368
Dale R. Valvo (former Officer)	18,950