

SCHEDULE 4

Schedule 4

Summary of Dairy Mart's Assets and Liabilities

Acct.	Description	Period 6 FY 2002
Assets		
Current Assets		
10001	CASH - MAIN (KEY BANK)	460,592
10007	CASH - CAPTIVE	1,079
10010	CASH - STORE DEPOSITS(VARIOUS)	3,751,278
10014	CASH - NCB/PDI AP 123756	(11,051,609)
10015	CASH - LOCKBOX	6,383,339
10017	CASH - FOOD STAMPS - TN	1,175
10018	CASH - FOOD STAMPS	23,599
10019	CASH - EBT - KENTUCKY	6,709
10020	CASH - STORE STARTING (SAFES)	439,130
10022	CASH - FOOD STAMPS - MI	1,123
10028	CASH - CITIZENS AP 2202515245	(2,411,014)
10029	CASH - MAIN (CITIZENS)	(75,947)
10030	CASH - PETTY	500
10043	CASH - FOOD STAMPS - PA	2,310
10080	CASH - KEY BANK PR 350156129	(160,658)
10085	CASH - KEY BANK PR 70014241	(10,445)
10086	CASH - KEY BANK PR119010003034	(626,943)
10090	CASH - LOTTERY (VARIOUS)	129,142
10118	CASH - MEDICAL FLEX SPENDING	3,067
10130	CASH - WORKERS' COMPENSATION	(12,267)
10166	DEPOSITS IN TRANSIT	2,805,250
10321	O/S CHECKS - RECLASS TO A/P	3,904,200
	Total Cash	3,563,610
	10900 SHORT-TERM INVESTMENTS	(17,621)
12010	A/R - DISCOUNTS AND ALLOWANCE	4,444,381
12024	A/R - ADVERTISING COOP	644,069
12030	A/R - TRADE COUPONS	579,838
12035	A/R - WIC PROGRAM	6,381
12040	A/R - EMPLOYEE ADVANCES	22,985
12048	A/R - CREDIT CUT FF RENT	4,345
12050	A/R - RENT	130,877
12055	A/R - PERCENTAGE RENTS	(97,727)
12060	A/R - MISCELLANEOUS	103,466
12062	A/R - RBS ACQUISITION	3,000

12064 A/R - CONSULTING FEE INC/REC	8,005
12065 A/R - SECURITY DEPOSITS	19,923
12077 A/R - FLEET CONTROL	20,688
12085 A/R - MONEY ORDER ADJUSTMENT	1
12086 A/R - LOTTERY ADJUSTMENT	(56)
12087 A/R - FRANCHISE DEPOSIT ADJUST	395
12092 A/R - LIMITED FRANCHISE FEES	(19,712)
12094 A/R - FRANCHISE TELEPHONE	(3)
12097 A/R - FULL FRANCHISE FEES	149,644
12099 A/R - FRANCHISE BILLING	713,613
12100 FRANCHISE CLOSEOUT CLEARING	(92,295)
12101 A/R - FRANCH PERCENTAGE RENTS	137,752
12111 A/R - DUE FROM DB MART	517,653
12119 NSF CLEARING - STORES	36,894
12120 A/R - DUE FROM STORES	722,644
12121 A/R - FRANCHISE GAS DEPOSITS	(296,727)
12122 A/R - FRANCH M/O DEPOSITS	(298,227)
12125 A/R - FRANCHISE CLOSEOUTS	2,131,691
12133 A/R - CREDIT CARDS - BYPASS	12,291
12136 A/R - CC MARATHON - COUPONS	169
12138 A/R - CREDIT CARDS - CITGO	(12,144)
12139 A/R - CRED CARDS-CITGO COUPONS	1,020
12141 A/R - CC CHEVRON	436,181
12142 A/R - CC MARATHON	18,042
12143 A/R - CONCORD	1,256,434
12144 A/R - EFMARK	389,817
12147 A/R - FUELMAN	9,163
12148 A/R - CREDIT CARDS - RPMS	7,675
12149 A/R - CREDIT CARDS-WRIGHT EXP	207
12150 A/R - VIDEO GAMES	(3,191)
12151 A/R - CREDIT CARDS - VOYAGER	12,429
12153 A/R - CR CARDS - EFS TRUCKSTOP	(19,553)
12154 A/R - CRED CARD FEE ADJUSTMENT	10,065
12155 A/R - KENTUCKY LOTTERY	122,898
12156 A/R - TRENDAR	61
12158 A/R-LOTTERY-INDEPENDENT STORE	57,991
12159 A/R - INDIANA LOTTERY COUPON	41
12160 A/R - 3RD PARTY CASUALTY CLAIM	224,790
12164 A/R - ENVIRONMENTAL	2,014,643
12248 A/R - LEE MOORE OIL	3,400
12249 A/R - FULL FRANCHISE MISC	(5,121)
12261 A/R - CHEVRON PROGRAMS	12,089
12425 A/R - SALES TAX/LIQUOR	17,191
12500 N/R - CURRENT	169,369
12302 A/R RESERVE - FULL CLOSEOUT	(2,087,757)
12306 A/R RESERVE - FRANCH BILLING	(198,383)
12307 A/R RESERVE - RENT	(40,736)

12309 A/R RESERVE - GASOLINE	(1,294)
11010 I/C - STORE TRANSFERS	9,786
Total Accounts and Notes Rec., Net	12,011,071
13001 INVENTORY - STORES	21,978,834
13006 INVENTORY - BRANDED FOODS	116,790
13010 INVENTORY - STORE SUPPLIES	803,447
13011 INVENTORY - BUSINESS FORMS	57,198
13020 INVENTORY - GAS	3,126,350
13082 INST LOTT INVENTORY - KY	996,965
13084 INST LOTT INVENTORY - IN	180,877
Total Inventory	27,260,461
14001 PREPAID INSURANCE	208,999
14004 PREPAID LOTTERY TICKETS	51
14010 PREPAID RENT	431,546
14015 PREPAID ADVERTISING	119,995
14020 PREPAID LICENSES	193,135
14021 PREPAID LICENSES-UNOPENED STRS	5,893
14055 PREPAID CAR PAYMENTS	31,112
14070 PREPAID MISCELLANEOUS	602,987
14072 PREPAID LETTER OF CREDIT FEES	38,902
14073 PREPAID MAINTENANCE CONTRACTS	109,331
14080 VENDOR MEETINGS	(38,933)
Total Prepays and Other Current Assets	1,703,018
Total Current Assets	44,520,539
15001 LAND	4,630,942
15002 LAND (ENVIRONMENTAL)	204,022
15010 LAND IMPROVEMENTS	247,499
15020 BUILDINGS	16,857,698
15030 BUILDING IMPROVEMENTS	3,492,277
15050 LEASEHOLD IMPROVEMENTS	24,443,169
15101 CIP - NEW STORES (R/E)	3,883,015
15051 CIP - NON DISCRETIONARY	(68,396)
15070 STORE EQUIPMENT	69,221,841
15075 GAS EQUIPMENT	45,310,690
15090 OFFICE EQUIPMENT	5,121,850
15091 FIXED ASSET CLEARING	(114,811)
15095 STORE EQUIPMENT (SEC 338)	641,432
15102 CIP - NEW STORES (EQUIP)	203,565
15103 CIP - REMODELS (MAJOR)	166,970
15105 CIP - BRANDED FOOD INSTALL	20,985
15109 CIP - OFFICE, MIS, SOFTWARE	82,228
15210 ACCUM DEPR - LAND IMPROVEMENTS	(119,597)
15220 ACCUM DEPR - BUILDINGS	(3,650,968)
15230 ACCUM DEPR - BLDG IMPROVEMENTS	(1,058,950)
15250 ACCUM DEPR - L/H IMPROVEMENTS	(7,649,496)
15270 ACCUM DEPR - STORE EQUIPMENT	(36,700,057)

15275 ACCUM DEPR - GAS EQUIPMENT	(19,711,867)
15290 ACCUM DEPR - OFFICE EQUIPMENT	(3,270,896)
15295 ACCUM DEPR - STORE EQUIP (338)	(310,688)
15041 CAPITAL LEASE - FCB UNITS	470,306
15043 CAPITAL LEASE-STORE EQUIPMENT	5,283,073
15241 ACCUM DEPR - CPTL L/H FCB UNIT	(458,902)
15243 ACCUM DEPR-CAP LSE STORE EQUIP	(832,829)
15500 CAPITAL LEASES	5,402,144
15510 ACCUM AMORT - CAPITAL LEASES	(5,361,920)
Property, Plant, and Equipment, Net	106,374,329
16001 GOODWILL	12,002,182
16002 GOODWILL (STOP-N-GO)	903,148
16004 GOODWILL (TAX DEDUCTIBLE)	1,023,035
16200 ACCUM AMORT - GOODWILL	(4,911,962)
16202 ACCUM AMORT - GOODWILL (SNG)	(250,247)
16204 ACCUM AMORT - GOODWILL (TAX)	(530,764)
16010 FRANCHISE RIGHTS	10,104,115
16011 ACCUM AMORT - FRANCHISE RIGHTS	(4,972,046)
Intangible Assets	13,367,461
17001 N/R - LONG TERM	317,285
17502 A/R - ENVIRONMENTAL (L/T)	8,518,734
10950 LIFE INS-CASH SURRENDER VALUE	492,185
14150 INSURANCE DEPOSIT	132,574
16003 PDI BACK OFFICE SYSTEM	1,966,814
16020 FAVORABLE LEASES	480,000
16024 DM BRAND IMAGE	239,051
16025 DEFERRED FINANCING COSTS	559,073
16035 NONQUALIFIED RETIRE PLAN ASSETS	147,478
16040 ASSEMBLED WORKFORCE	2,360,000
16050 SUBWAY - FRANCHISE FEE	29,000
16051 MR HERO - FRANCHISE FEE	57,750
16060 PURCHASED LIQUOR LICENSES	182,006
16082 FRAN CORP DEVELOPMENT	110,733
16084 DFD FIN COSTS - NOTES	639,137
16121 RENT SECURITY DEPOSITS	159,719
16203 ACCUM AMORT - PDI BACK OFF SYS	(583,377)
16220 ACCUM AMORT - FAVORABLE LEASES	(233,726)
16240 ACCUM AMORT - WORKFORCE	(1,148,973)
16250 ACCUM AMORT - SUBWAY FRAN FEE	(24,458)
16251 ACCUM AMORT - MR HERO FRAN FEE	(35,795)
16260 ACCUM AMORT - LIQUOR LICENSES	(19,054)
16280 ACCUM AMORT-FRAN CORP DEVELPMT	(53,521)
19900 ERROR SUSPENSE ACCOUNT	412
19902 FRANCHISE PDI SUSPENSE	(72)
18075 INTERCO - SE REGIONS	43,308
18081 INTERCO - CONNA LTD (UK)	(43,308)
19001 INTERCO - CO 1000 TO CO 4000	0
19002 INTERCO - CO 2000 TO CO 4000	0

19003 INTERCO - CO 3000 TO CO 4000	271,710
19012 INTERCO - CO 2000 TO CO 1000	0
19020 INTERCO - CO 2000 TO CO 3003	(622,601)
19022 INTERCO - CO 4000 TO CO 2002	0
19023 INTERCO - CO 4000 TO CO 3003	2,161,004
19031 INTERCO - CO 1000 TO CO 3000	0
19032 INTERCO - CO 2000 TO CO 3000	235
19033 INTERCO - CO 2000 TO CO 3004	0
19034 INTERCO - CO 3004 TO CO 4000	0

Other Assets, Net 16,103,323

Total Assets

180,365,652

Liabilities

Current Liabilities

20012 DEBT - (PA) REC L/T TO S/T	3,299,533
20030 CAP LEASE OBLIGATIONS (S/T)	3,987,655
Total Current Maturities of Long Term	7,287,188
21010 A/P - TRADE	591,789
21012 A/P - TRADE (PDI)	16,004,138
21014 O/S CHECKS - RECLASS FROM CASH	3,904,200
21015 A/P - STORE DELIVERIES	(2,397)
21017 A/P - FUEL EFT CLEARING	(2,373,165)
21018 A/P - UNBILLED FUEL DELIVERIES	7,359,631
21020 A/P - FINOP	419,020
21031 A/P - LOTTERY (PA)	300,014
13086 INST LOTT INVENTORY - PA	(165,508)
21032 A/P - LOTTERY (OH)	7,624,534
13080 INST LOTT INVENTORY - OH	(5,062,912)
21033 A/P - LOTTERY (MI)	335,345
13088 INST LOTT INVENTORY - MI	(216,253)
21034 A/P - CONTRACT MAINTENANCE	75,232
21038 A/P - LOTTERY (KY)	1,611,793
21039 A/P - ONLINE LOTTERY (IN)	91,887
21042 A/P - M O DISPENSER RENTAL	70
21043 A/P - TRAVELERS MONEY ORDERS	7,972,005
21055 A/P - COPIER RENTAL	21,504
21073 A/P - BRANDED FRANCHISE FEES	41,419
21100 A/P - SALES & USE TAX	1,480,022
21110 A/P - GASOLINE TAX	2,733,467
21120 A/P - EZ SERVE	188,880
21184 A/P - MCLANES	332,334
21195 A/P - FINTECH CLEARING ACCOUNT	(6,587)
21198 A/P - VENDOR RECONCILE	71,778
21200 A/P - MISCELLANEOUS	267,646
21201 A/P - JIMMY FUND	46,240
21213 A/P - FISHING LICENSES	2,106
21216 A/P - NIKE CLASSIC	69,888

21230 A/P - SALES TAX/LIQUOR	52,925
21300 EMP DED - FED W/H	3,076
21310 EMP DED - FICA W/H	43,148
21311 EMP DED - 401K PLAN	(6,623)
21312 EMP DED - 401K LOAN REPAYMENT	28,448
21313 EMP DED - NONQUAL RETIRE PLAN	97,519
21314 FRANCHISE EMPLOYEE DEDUCTIONS	(2,357)
21320 EMP DED - STATE TAX W/H	(39,456)
21323 EMP DED - OCCUPATIONAL	2,705
21350 EMP DED - CITY TAX W/H	43,052
21351 EMP DED - COUNTY TAX W/H	666
21352 EMP DED - SCHOOL DISTRICT TAX	2,963
21360 EMP DED - STOCK	3,315
21370 EMP DED - UNITED WAY	11,641
21380 EMP DED - OTHER	27,534
21381 EMP DED - CREDIT UNION	(2,558)
21388 PAC DEDUCTIONS	1,157
Total Accounts Payable	43,985,275
22010 ACCRUED SALARY/WAGES (STORES)	1,810,183
22030 ACCRUED SALARY/WAGES (OTHER)	1,169,719
22040 ACCRUED VACATION - STORES	482,578
22060 ACCRUED VACATION - SALARY	248,190
22070 ACCRUED BONUS - STORE MANAGERS	254,242
22072 ACCRUED BONUS - SUPRVSRs & DMS	63,000
22081 ACCRUED 401K PLAN - EMPLOYER	16
22090 ACCRUED FICA TAX	121,146
22100 ACCRUED FUTA TAX	13,471
22110 ACCRUED STATE UNEMPLOYMENT	57,100
22126 DEFERRED INCOME - EQUIP GAIN	4,672
22138 HEALTH CARE SPENDING ACCTS	3,465
22139 PART-TIME MEDICAL PLAN	2,024
22140 RESERVE - MAJ MED & TEMP DISAB	207,989
22143 EMD DED - ADD CONT LIFE INS	27,904
22144 EMP DED - LONG TERM DISABILITY	21,047
22150 ACCRUED REAL ESTATE TAXES	1,322,991
22160 ACCRUED PERS PROPERTY TAXES	614,141
22163 DEFERRED INC CHEVRON CNTRCT ST	598,999
22167 DEFERRED INC CHEVRON DEV SITE	(555)
22180 ACCRUED ADVERTISING	68,028
22184 ACCRUED EXPENSES - COKE	180,119
22185 ACCRUED EXPENSE - COFFEE	531,215
22188 DEFERRED INCOME - S/T	1,202,256
22190 ACCRUED PROFESSIONAL FEES	(158,424)
22192 ACCRUED LEGAL FEES	975,545
22193 ACCRUED DELAWARE FRANCHISE TAX	10,222
22202 ACCR COMPLIANCE TANK TEST	(108,070)
22206 RESERVE - ENVIRONMENTAL	3,882,970
22209 RESERVE - CLSD STR LEASE (S/T)	292,877

22211 RESERVE - CAPTIVE LOSSES	(5,658)
22217 RESERVE - TARGETED CLSD STORES	184,290
22221 ACCRUED PERCENTAGE RENTS (OP)	337,773
22225 ACCRUED ADVERTISING ABSORBED	(368,051)
22230 ACCRUED UTILITIES	704,682
22260 RESERVE - SELF INSURANCE	(123,683)
22311 ACCRUED OHIO W/C FEE	12,998
22312 RESERVE - OHIO W/C INS (S/T)	439,557
DEFERRED INCOME - S/T (OLD)	0
22410 ACCRUED STATE INCOME TAXES	273,271
22420 ACCRUED FEDERAL INCOME TAXES	30,000
Accrued Expenses	15,384,239
22170 Accrued Interest	3,617,001
Total Accrued Interest	3,617,001
Total Current Liabilities	70,273,703
23016 10.25% SENIOR SUB NOTES (A)	75,000,000
23017 10.25% SENIOR SUB NOTES (B)	13,500,000
23018 ORIGINAL ISSUE DISCOUNT(NOTES)	(650,368)
23021 RECLASS (SUB) DEBT FROM L/T	(3,299,533)
23029 REVOLVING CR LOAN - PROVIDENT	(1,049)
23030 REVOLVING CREDIT LOAN-CITIZENS	25,611,280
23039 NOTE - CHARLES NASH (0178)	186,591
23031 MTGE - FFCA	7,056,981
23072 PETROLEUM CAPITAL	1,935,235
23076 NCB LEASING	1,890,542
23077 PROVIDENT LEASING	1,499,012
23080 CAPITAL LEASE OBLIG - FINOVA	2,574,816
23082 CAPITAL LEASE OBLIG - HELLER	3,252,562
24010 CAP LEASE OBLIG - REAL ESTATE	119,758
24011 CAP LSE OBLIG - RECL FROM L/T	(3,987,655)
Total Long-Term Debt	124,688,172
21070 ACCRUED DEPOSITS	14,998
21071 ACCRUED DEPOSITS (MANUALS)	1,250
21183 ACCRUED RENT DEPOSITS	53,060
22115 ACCRUED SERP	232,882
22116 ACCRUED DEFERRED COMPENSATION	199,809
22250 RESERVE - CLSD STR LEASE L/T	316,493
23200 LOAN PAYABLE TO CAPTIVE	0
24013 RESERVE - SELF INSURANCE (L/T)	(69,461)
24014 RESERVE - WORKERS COMP (L/T)	757,772
24015 RESERVE - ENVIRONMENTAL (L/T)	4,272,902
24117 NONQUALIFIED RETIRE PLAN OBLIG	18,643
24125 AMORT SALE/LEASEBACK GAIN	253,010
24126 DEFERRED INCOME -FF EQUIP GAIN	5,586
24131 DEFERRED INCOME - INSTANT LOTT	(22,442)
24163 DEF INCOME - CHEVRON (L/T)	3,653,440
24184 ACCRUED EXPENSES - COKE	431,240

24185 ACCRUED EXPENSE - COFFEE	(11,994)
24188 DEFERRED INCOME - L/T	10,847,136
DEFERRED INCOME - L/T (OLD)	4,637
Total Other Liabilities	<u>20,958,961</u>
Total Liabilities	<u>215,920,836</u>

Shareholders Equity

25025 NEW COMMON STOCK	70,623
25030 PAID IN CAPITAL	32,426,809
18063 INVESTMENT - FINOP	(1,155,250)
18065 INVESTMENT IN SUBSIDIARY	(10,406,758)
25050 RETAINED EARNINGS - BEGINNING	(30,033,546)
25051 Undist. Retained Earnings	(13,323,744)
25052 RETND EARNINGS - LIFO 6/30/85	7,200
RETAINED EARNINGS - CURRENT	1,864,329
Total Retained Earning	(53,047,769)
25040 TREASURY STOCK	<u>(15,004,847)</u>
Total Shareholders Equity	<u>(35,555,184)</u>
Total Liabilites and Shareholder Equity	180,365,652